



Report to the Idaho Association of REALTORS® Board of Directors October 5, 2012

COMMISSIONER & EDUCATION COUNCIL MEMBER POSITIONS:

- South Central District Commissioner – Marvis Brice was reappointed in July by Governor Otter to a second term
- South Central District Education Council - Beckie Kukal was reappointed by Commissioners in July for a fourth term

LICENSING:

- License number decline has slowed (all-time high was 12,994 on 9/1/07)
9/1/11: 9,628 total licensees **9/1/12:** 9,184 total licensees
6,948 active; 2,680 inactive 6,574 active; 2,610 inactive
1,156 brokerages 1,101 brokerages
- 100% online renewals every month since February 2012 – thank you!!
- Companies registered with Idaho Secretary of State must remain in good standing to hold a real estate license

ERRORS & OMISSIONS INSURANCE:

- Renewals for this policy period are now past due – notice letters have been sent this week to those who do not have current E&O insurance on file with IREC
- IREC does 100% audit on licensees who carry independent E&O coverage
- Designated brokers are requested to verify a new associate's E&O coverage before adding the associate to the company

EDUCATION:

- Business Conduct & Office Operations work group has completed revisions to BCOO – new version 1/1/13 (live course 8 hours CE, online course 6 hours CE)
- Courses taken in other jurisdictions may count for Idaho CE – submit them 60 days in advance of license renewal with a Licensee's Request for CE Credit form (REE-153 at irec.idaho.gov)
- IREC does 100% CE audit on license renewals and reactivations

EDUCATION UNDERWRITTEN WITH CIVIL PENALTY FINE MONEY:

- 1,060 licensees benefited from free or reduced cost CE from 7/1/11 to 6/30/12
- Free Core and reduced cost Real Estate Law planned statewide again this year
- Reduced cost GRI courses in Boise in April 2013

ENFORCEMENT:

- Nearly one-half of calls to Enforcement are requests for assistance – the Commission wants to answer your questions and help you – please call any time
- IREC participates in a mortgage fraud task force with the FBI, DOJ, and others; ongoing problems and complaints regarding short sale and loan fraud

- Creative disciplines implemented (when licensees stipulate to violations) include payment plans for fines, education, and payment of restitution
- IREC continues to have **many problems** with licensees **not** updating personal information (address and name changes) within 10 days as required by law

POSSIBLE LEGISLATION FOR 2013:

- **Licensure of Property Management** – Work group chaired by Andy Enrico is meeting to discuss this idea and flesh out details of possible draft legislation
- **Education & Licensing Changes** – Work group chaired by Mark Jones is meeting to discuss the ideas of an annual license renewal, requiring Core to be taken every year, and implementing a post-license education requirement for new licensees in their first renewal period

GENERAL OFFICE:

- IREC's new office – 575 E. Parkcenter Blvd., Suite 180, Boise, Idaho 83706
- Jesama Rosensweig has been promoted to the TRS 2 position in Education & Licensing
- Katie Thiede is the new TRS 1 in Education & Licensing
- IREC is hiring for a new Training Specialist position to help with curriculum development and course certification – apply and view the [announcement](#) at dhr.idaho.gov

ADMINISTRATION:

Commissioners:

- West District: Andy Enrico – Chair (Broker, Andy Enrico & Co. Real Estate, Boise)
- East District: Kelly Fisher – Vice Chair (Broker, Network Real Estate Group, Pocatello)
- North District: Kathy Weber – Education Council Member (Broker, Re/MAX Connections, Moscow)
- South District: Marvis Brice – (Assoc. Broker, Advantage 1 Real Estate, Burley)

Executive Director: Jeanne Jackson-Heim

Education & Licensing Director: MiChell Bird

Chief Investigator: Craig Boyack