

CONGRATULATIONS TO:

Marvis Brice, who was reappointed by Governor Otter to the Real Estate Commission for a second four-year term. Marvis is from the Burley-Rupert area and represents the South Central district.

Andy Enrico, who was elected Chair of the Commission.

Kelly Fisher, who was elected Vice Chair of the Commission.

Kathy Weber, who was elected to serve as the Commissioner representative to the IREC Education Council.

Beckie Kukal, who was reappointed to the Education Council by the Commissioners for a fourth 4-year term.

Mike Gamblin, who was elected Chair of the Education Council.

Donna Capurso, who was elected Vice Chair of the Education Council.

EDUCATION COUNCIL & COMMISSION MEETING SCHEDULE (through December 2012):

Education Council:

Tuesday, September 11, 2012, 8:30 a.m. – Boise

Wednesday, November 14, 2012, 8:30 a.m. - Boise

E&O Insurance Renewal Time! The Commission's group E&O insurance policy with Rice Insurance Services is coming up for renewal on or before **September 30, 2012 at 11:59:59 p.m. MDT.**

The premium for this year's policy is \$208 and will include the property management endorsement for all who purchase the Rice E&O insurance.

Renewals and payments must be received by Rice no later than the above deadline – otherwise, the Commission will impose a minimum \$150 civil penalty fine – no exceptions and no grace period.

A renewal package will be sent (to your brokerage address) sometime in the early part of August. However, it is your responsibility to renew your insurance on time, even if you don't receive the notice in the mail. Renew online at www.risceo.com (a \$5 convenience fee will be added to online payments made through the Rice website).

DO YOU KNOW THE DIFFERENCE?

Active Status – Holds an Idaho real estate license and currently licensed with a brokerage.

Inactive Status – Holds an Idaho real estate license, but not currently licensed with a brokerage. An inactive status licensee may not conduct any real estate business but may receive fees earned while the license was on active status.

Expired – The Idaho real estate license was not renewed on time. The license may be renewed up to 1 year after expiration, but the licensee may not

Commission:

Thursday, August 16, 2012, 8:30 a.m. – Boise

Wednesday, October 3, 2012, 8:00 a.m. –
Coeur d'Alene (in conjunction with Idaho
Association of REALTORS® annual
conference)

Thursday, November 15, 2012, 8:30 a.m. –
Boise

conduct any real estate business until the license has been renewed and reactivated.

Terminated – The Idaho real estate license was expired for more than 1 year, and THE LICENSEE NO LONGER HOLDS AN IDAHO REAL ESTATE LICENSE. **A terminated license may not be renewed or reinstated** – this status is the same as if the person was never licensed at all. An applicant with a terminated license must complete all education, exam, and fingerprint requirements and submit a new application in order to be relicensed.

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Questions about the Idaho Real Estate Commission: info@irec.idaho.gov

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