

IREC is pleased to report **97% online renewals** for the month of February 2011. Thank you so much for using the online services!!

IREC no longer mails out postcards for fingerprint and new license approvals. Applicants must log in to the online services to check their own fingerprint status. "RES-OK" means the prints have been approved and the application can be submitted. License status is available either through the Public Database Search or by logging in to the online services.

Check your personal information often through the online services to make sure everything is up to date. You have 10 days from the date of the change to update your license records. Name changes can't be done online, however. Submit a Notice of Change form to the Commission with a copy of your marriage license or court order.

#### **E&O Insurance Reminders:**

- If you change companies, please verify your E&O coverage BEFORE you move. IREC is still seeing problems when licensees switch from one company with an independent firm policy to a new company that does not have its own coverage.
- The Rice Insurance Services group policy IS transferable, but individual firm policies purchased independently are not.
- Brokers, please verify with your associates that they have insurance in place before adding them to your company.
- For brokers with independent E&O insurance, please send proof of insurance to IREC when you add an associate to your office. This will prevent an E&O audit later on.
- If you set up a new company or change your brokerage structure (i.e., from LLC to corporation), you must obtain E&O insurance coverage and submit proof to the Commission with your application paperwork.

[Unsubscribe](#) from this list.

Questions about the Idaho Real Estate Commission: [info@irec.idaho.gov](mailto:info@irec.idaho.gov)

[Contact the Idaho Real Estate Commission](#)