

**IREC/IAR®**  
**Property Management Work Group**

Agenda

Monday, October 29, 2012; 10:00 a.m.

Andy Enrico, Chair  
Marc Banner  
Craig Boyack, IREC  
Pam Bullock, Idaho Affordable Housing Assn.  
Trish Callies  
Jake Durtschi, Eastern Idaho Property Assn.  
John Eaton, IAR®  
Matt Engel  
Steve Fender, IREM  
Senator Russ Fulcher  
Brad Golphene  
James Holtzclaw  
Jeanne Jackson-Heim, IREC  
Mike Larsen, DOF  
Miguel Legaretta, IAR®  
Paul Lorenzen  
Jim Reimer, NARPM  
Tayson Rockefeller  
Brian Shaffer, NARPM  
Geoff Wardle, BOMA  
Amy Wernsing, Governor's Office

Idaho Real Estate Commission  
575 E. Parkcenter Blvd., Suite 180  
Boise, Idaho 83706

Call-in Number: 888-706-6468  
Participant Code: 1844479

- I. Call to Order – Introductions
- II. Possible License Framework
  - A. Real Estate License – covers brokerage, leasing, and property management
    1. No separate property management license needed if running transactions through designated broker and brokerage
    2. Additional property management license required to operate property management business outside of brokerage
  - B. Property Management License – covers leasing and property management only
- III. Property Management License Requirements
  1. Fingerprinting and background check – same as real estate licensees
  2. Prelicense exam?

3. Prelicense education?
4. Continuing education?
5. Errors and omissions insurance?

IV. Property Management Accounting Requirements – review neighbor states’ laws

1. Accounting for security deposits, rental income, expenditures?
2. Owners and property managers signing on the same account?

V. Adjournment